



INDEPENDENT AUDITORS' REPORT

To
The Members of SBL Infratech Limited

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **SBL Infratech Limited** ("the Company"), which comprise the Balance sheet as at March 31, 2020, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Emphasis of Matter

As more specifically explained in Note 2 to the financial statements, the Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 pandemic which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

Our opinion is not modified in respect of this matter.



Other Matters

Further to the continuous spreading of COVID -19 across India, the Indian Government announced a strict 21-day lockdown on March 24, 2020, which was further extended till June 30, 2020 across the India to contain the spread of the virus. This has resulted in restriction on physical visit to the client locations and the need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI).

As a result of the above, the entire audit was carried out based on remote access of the data as provided the management. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have been represented by the management that the data provided for our audit purposes is correct, complete, reliable and are directly generated by the accounting system of the Company without any further manual modifications.

We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions.

Our audit opinion is not modified in respect of the above.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.



Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - a. The Company does not have any pending litigations which would impact its financial position;
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For HABIBULLAH & CO.
Chartered Accountants
Firm Registration No.001087C



(NEERAJ BANSAL)
Partner
Membership No. 400248
UDIN : 20400248AAAADH8720

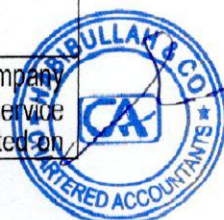


Place: DELHI
Date: 03-10-2020

Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of SBL Infratech Limited of even date)

1.	In respect of the Company's fixed assets:	
	(a)	The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
	(b)	The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
	(c)	According to the information and explanations given to us, the records examined by us, we report that the Company does not hold any freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.
2.	The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.	
3.	According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.	
4.	In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.	
5.	In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.	
6.	The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.	
7.	In respect of statutory dues:	
	(a)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.
		According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2020 for a period of more than six months from the date they became payable
	(b)	According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on



	account of any dispute.
8	In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
9.	The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
10.	To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11.	In our opinion and according to the information and explanations given to us, the Company has paid/ provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
12.	The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13.	According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14	According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
15	According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16	According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For HABIBULLAH & CO.

Chartered Accountants

Firm Registration No. 001087C




(NEERAJ BANSAL)

Partner

Membership No. 400248

UDIN : 20400248AAAADH8720

Place: DELHI

Date: 03-10- 2020

Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of SBL Infratech Limited of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub - section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of SBL Infratech Limited ("the Company") as at March 31, 2020, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

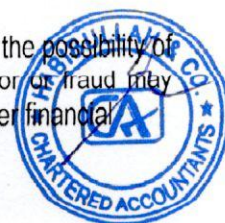
We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial



reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For HABIBULLAH & CO.

Chartered Accountants

Firm Registration No. 001067C



(NEERAJ BANSAL)

Partner

Membership No. 400248

UDIN : 20400248AAAADH8720

Place: DELHI

Date: 03-10- 2020

Balance Sheet as at 31st March 2020

₹ in rupees

Particulars	Note No.	As at 31st March 2020	As at 31st March 2019
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	57,00,000.00	1,00,000.00
Reserves and surplus	2	(48,34,708.00)	(3,14,548.00)
Money received against share warrants			
		8,65,292.00	(2,14,548.00)
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings			
Deferred tax liabilities (Net)	3		158.00
Other long term liabilities			
Long-term provisions	4		
			158.00
Current liabilities			
Short-term borrowings			
Trade payables	5		
(A) Micro enterprises and small enterprises			
(B) Others		22,03,783.00	66,89,808.00
Other current liabilities	6	4,35,656.00	1,08,560.00
Short-term provisions	4	3,81,553.00	13,268.00
		30,20,992.00	68,11,636.00
TOTAL		38,86,284.00	65,97,246.00
ASSETS			
Non-current assets			
Property,Plant and Equipment	7		
Tangible assets		2,00,927.00	50,74,730.00
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)	3	6,908.00	
Long-term loans and advances	8	65,000.00	
Other non-current assets	9		4,000.00
		2,72,835.00	50,78,730.00
Current assets			
Current investments			
Inventories			
Trade receivables	10		4,29,550.00
Cash and cash equivalents	11	7,07,449.00	5,88,393.00
Short-term loans and advances	8	29,06,000.00	5,00,000.00
Other current assets	12		573.00
		36,13,449.00	15,18,516.00
TOTAL		38,86,284.00	65,97,246.00

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

19

The accompanying notes are an integral part of the financial statements.
As per our report of even date.

For HABIBULLAH & CO
Chartered Accountants
(FRN: 001087C)

For SBL INFRATECH LIMITED

HABIBULLAH & CO.
CHARTERED ACCOUNTANTS
NEERAJ BANSAL
Partner
Membership No. 200248
Place: DELHI
Date: 03/10/2020

ANUJ SHARMA
Additional Director
DIN: 08787806
Address: PLOT NO. 44, POCKET 10
B SECOND FLOOR, DWARKA
SECTOR 13 DELHI 110075 DL IN

For SBL INFRATECH LIMITED

For SBL INFRATECH LIMITED

For and on behalf of the Board of Directors

ANKIT SHARMA
Director
DIN: 07238593
Address: RZ B- 39, BINDAPUR
EXT. UTTAM NAGAR, D K MOHAN
GARDEN WEST DELHI 110059 DL
IN

SHIFALI SHARMA
Director
DIN: 07239144
Address: RZ- B- 41, BINDAPUR
EXTENSION UTTAM NAGAR, DK
MOHAN GARDEN WEST DELHI
110059 DL IN

Director

Statement of Profit and loss for the year ended 31st March 2020

₹ in rupees

Particulars	Note No.	31st March 2020	31st March 2019
Revenue			
Revenue from operations	13	1,48,67,000.00	19,70,400.00
Less: Excise duty			
Net Sales		1,48,67,000.00	19,70,400.00
Other income			
Total revenue		1,48,67,000.00	19,70,400.00
Expenses			
Cost of material Consumed			
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses	14	53,78,152.00	11,25,890.00
Finance costs			
Depreciation and amortization expenses		62,340.00	3,933.00
Other expenses	15	79,86,181.00	7,89,357.00
Total expenses		1,34,26,673.00	19,19,180.00
Profit before exceptional, extraordinary and prior period items and tax		14,40,327.00	51,220.00
Exceptional items			
Profit before extraordinary and prior period items and tax		14,40,327.00	51,220.00
Extraordinary items			
Prior period item			
Profit before tax		14,40,327.00	51,220.00
Tax expenses			
Current tax	16	3,81,553.00	13,268.00
Deferred tax	17	(7,066.00)	49.00
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		10,65,840.00	37,903.00
Earning per share			
Basic	18		
Before extraordinary Items		10.66	3.79
After extraordinary Adjustment		10.66	3.79
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	19		

The accompanying notes are an integral part of the financial statements.
As per our report of even date

For HABIBULLAH & CO.
Chartered Accountants
(FRN: 0010870)



NEERAJ BANSAL
Partner
Membership No.: 400248

ANUJ SHARMA
Additional Director
DIN: 08787806
Address: PLOT NO. 44,
POCKET 10 B SECOND
FLOOR, DWARKA SECTOR 13
DELHI 110075 DL IN

For SBL INFRATECH LIMITED

For and on behalf of the Board of Directors

ANKIT SHARMA
Director
DIN: 07238593
Address: RZ B- 38 , BINDAPUR
EXT. UTTAM NAGAR, D K
MOHAN GARDEN WEST DELHI
110059 DL IN

SHIFALI SHARMA
Director
DIN: 07239144
Address: RZ- B- 41, BINDAPUR
EXTENSION UTTAM NAGAR,
DK MOHAN GARDEN WEST
DELHI 110059 DL IN

Place: DELHI
Date: 03/10/2020

SBL INFRATECH LIMITED
(FORMERLY : SBL INFRATECH PRIVATE LIMITED)
PLOT NO.44, BLOCKB-10,SECOND FLOOR, NEW DELHI, 110070
CIN : U70102DL2015PLC283877
Ph No : 9873732365 ,Email : ankit108117@yahoo.co.in

(F.Y. 2019-2020)

Notes to Financial statements for the year ended 31st March 2020

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

Note No. 1 Share Capital

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Authorised :		
10000000 (31/03/2019:10000Equity Shares of Rs. 10.00/-Per value) Equity shares of Rs. 1.00/- par value	1,00,00,000.00	1,00,000.00
Issued :		
5700000 (31/03/2019:10000Equity Shares of Rs. 10.00/-Per value) Equity shares of Rs. 1.00/- par value	57,00,000.00	1,00,000.00
Subscribed and paid-up :		
5700000 (31/03/2019:10000Equity Shares of Rs. 10.00/-Per value) Equity shares of Rs. 1.00/- par value	57,00,000.00	1,00,000.00
Total	57,00,000.00	1,00,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2020		As at 31st March 2019	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	1,00,000	1,00,000.00	10,000	1,00,000.00
Issued during the Period	56,00,000	56,00,000.00		
Redeemed or bought back during the period				
Outstanding at end of the period	57,00,000	57,00,000.00	10,000	1,00,000.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 1.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2020		As at 31st March 2019	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	ANKIT SHARMA	28,50,000	50.00	5,000	50.00
Equity [NV: 10.00]	SHIFALI SHARMA	26,50,000	46.49	5,000	50.00
Equity [NV: 10.00]	RAJ NAGPAL and CO.LLP	2,00,000	3.51		
	Total :	57,00,000	100.00	10,000	100.00

Aggregate no. of shares allotted as fully paid up without payment of cash/in bonus and share bought back

Particulars	Year (Aggregate No. Of Shares)						Aggregate No. Of Shares In Last 5 Years	
	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	C.Y.	P.Y.
Equity Shares								
Fully paid up by way of bonus shares	55,86,000							

For SBL INFRATECH LIMITED

(Signature)

Director

For SBL INFRATECH LIMITED

(Signature)

Managing Director

For SBL INFRATECH LIMITED

(Signature)

Director



SBL INFRATECH LIMITED
(FORMERLY : SBL INFRATECH PRIVATE LIMITED)
PLOT NO.44, BLOCKB-10,SECOND FLOOR, NEW DELHI, 110070
CIN : U70102DL2015PLC283877
Ph No : 9873732365 ,Email : ankit108117@yahoo.co.in

(F.Y. 2019-2020)

Note No. 2 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Surplus		
Opening Balance	(3,14,548.00)	(3,52,451.00)
Add: Profit for the year	10,65,840.00	37,903.00
Less: Bonus Shares issued to Shareholders	(55,86,000.00)	
Closing Balance	(48,34,708.00)	(3,14,548.00)
Balance carried to balance sheet	(48,34,708.00)	(3,14,548.00)

Note No. 3 Deferred Tax

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Deferred tax liability		
Deferred Tax Liability		158.00
Gross deferred tax liability		158.00
Deferred tax assets		
Deferred Tax Assets	6,908.00	
Gross deferred tax asset	6,908.00	
Net deferred tax assets	6,908.00	
Net deferred tax liability		158.00

Note No. 4 Provisions

₹ in rupees

Particulars	As at 31st March 2020			As at 31st March 2019		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Current tax provision		3,81,553.00	3,81,553.00		13,268.00	13,268.00
		3,81,553.00	3,81,553.00		13,268.00	13,268.00
Total		3,81,553.00	3,81,553.00		13,268.00	13,268.00

Note No. 5 Trade payables

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
(B) Others		
	22,03,783.00	66,89,808.00
Total	22,03,783.00	66,89,808.00

Note No. 6 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Others payables		
Audit Fee Payable	41,000.00	15,000.00
Expenses Payable	17,580.00	
TDS Payable	1,56,376.00	2,250.00
Salary Payable	2,20,700.00	91,310.00
	4,35,656.00	1,08,560.00
Total	4,35,656.00	1,08,560.00

For SBL INFRATECH LIMITED

[Signature]

Director

For SBL INFRATECH LIMITED

[Signature]

Managing Director

For SBL INFRATECH LIMITED

[Signature]

Director



SBL INFRA TECH LIMITED (FORMERLY KNOWN AS SBL INFRA TECH PRIVATE LIMITED)

PLOT NO.44, BLOCK B-10 SECOND FLOOR, NEW DELHI-110070

CIN : U70102DL2015PLC233877

Ph No : 9873732365 Email : ankit108117@yahoo.co.in

(F.Y. 2019-2020)

Note No. 7 Property, Plant and Equipment as at 31st March 2020

₹ in rupees

Assets	Gross Block				Accumulated Depreciation/ Amortisation			Net Block		
	Useful Life (In Years)	Balance as at 1st April 2019	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2020	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2020	Balance as at 31st March 2019
A Tangible assets										
Own Assets										
Computer	3.00	35,180.00	32,848.00			68,028.00	20,785.00		41,215.00	14,750.00
Land	0.00	50,59,980.00			50,59,980.00					50,59,980.00
Furniture	10.00		1,42,400.00		1,42,400.00		14,128.00		14,128.00	
Office Equipment	5.00		73,269.00		73,269.00		27,427.00		27,427.00	45,842.00
Total (A)		50,95,160.00	2,48,517.00		50,59,980.00	2,83,697.00	62,340.00		82,770.00	50,74,730.00
P.Y Total		10,68,680.00	40,26,480.00		50,95,160.00	16,497.00	3,933.00		20,430.00	10,52,183.00

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2019 less residual value.
3. Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
4. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

For SBL INFRA TECH LIMITED

(Signature)
Director

For SBL INFRA TECH LIMITED

(Signature)
Managing Director

For SBL INFRA TECH LIMITED

(Signature)
Director



SBL INFRA TECH LIMITED (FORMERLY KNOWN AS SBL INFRA TECH PRIVATE LIMITED)
 PLOT NO.44, BLOCK B-10 SECOND FLOOR, NEW DELHI-110070
 CIN : U70102DL2015PLC283877
 Ph No : 9873732365 Email : ankit108117@yahoo.co.in

(F.Y. 2019-2020)

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	COMPUTER Computers and data processing units	Useful Life (In Years)		Date of sale of assets if any	Opening WDV	Residual value	Original cost of asset	Date of purchase of asset	Life elapsed (In Days) (difference between date of purchase to 31.3.2019)	Remaining useful life as on 31.3.2019 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
		3.00	Single										
1		2	3	6	5	4	3	2	8	9	10	11	12
Computer		22/08/2015	18,000.00		900.00	900.00			1318.00	-223.00	0.00	63.16	
Printer		10/12/2018	17,180.00		13,850.00	859.00			112.00	983.00	366.00	63.16	8,748.00
Laptop		04/07/2019	22,848.00			1,142.40			0.00	1095.00	272.00	63.16	10,725.00
Printer		16/01/2020	10,000.00			500.00			0.00	1095.00	76.00	63.16	1,312.00
Total			68,028.00		14,750.00	3,401.40							20,785.00

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	FURNITURE Furniture and fittings	Useful Life (In Years)		Date of sale of assets if any	Opening WDV	Residual value	Original cost of asset	Date of purchase of asset	Life elapsed (In Days) (difference between date of purchase to 31.3.2019)	Remaining useful life as on 31.3.2019 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
		10.00	Single										
1		2	3	6	5	4	3	2	8	9	10	11	12
Furniture		29/10/2019	11,200.00			560.00			0.00	3650.00	155.00	25.89	1,228.00
Furniture		14/11/2019	1,31,200.00			6,560.00			0.00	3650.00	139.00	25.89	12,900.00
Total			1,42,400.00			7,120.00							14,128.00

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset
Group of asset

OFFICE EQUIPMENT
Office equipment

For SBL INFRA TECH LIMITED

Director



Useful Life (In Years)
Shift Type

For SBL INFRA TECH LIMITED

For SBL INFRA TECH LIMITED

Managing Director

Director

(F.Y. 2019-2020)

SBL INFRA TECH LIMITED (FORMERLY KNOWN AS SBL INFRA TECH PRIVATE LIMITED)

PLOT NO.44, BLOCK B-10 SECOND FLOOR, NEW DELHI-110070

CIN : U70102DL2015PLC283877

Ph No : 9873732365 Email : ankit108117@yahoo.co.in

Particulars	1	2	3	4	5	6	7	8	9	10	11	12
	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2019)	Remaining useful life as on 31.3.2019 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)	
Cctv	23/05/2019	55,426.00	2,771.30			1825.00	0.00	1825.00	314.00	45.07	21,431.00	
Cctv	27/05/2019	2,443.00	122.15			1825.00	0.00	1825.00	310.00	45.07	933.00	
Led	09/07/2019	15,400.00	770.00			1825.00	0.00	1825.00	267.00	45.07	5,063.00	
Total		73,269.00	3,663.45								27,427.00	

* Depreciation rate = $(1 - ((\text{residual value/wdv as on 31.3.2019}) / \text{raise to power 1/remaining useful life in years})) * 100$

For SBL INFRA TECH LIMITED



Managing Director

For SBL INFRA TECH LIMITED



Director

For SBL INFRA TECH LIMITED



Director



SBL INFRA TECH LIMITED (FORMERLY KNOWN AS SBL INFRA TECH PRIVATE LIMITED)
PLOT NO.44, BLOCK B-10 SECOND FLOOR, NEW DELHI-110070
CIN : U70102DL2015PLC283877
Ph No : 9873732365 Email : ankit108117@yahoo.co.in

Note No. 8 Loans and advances

₹ in rupees

Particulars	As at 31st March 2020		As at 31st March 2019	
	Long-term	Short-term	Long-term	Short-term
Security Deposit				
Secured, considered good	65,000.00			
	65,000.00			
Other loans and advances				
Other loans advances (Unsecured)		29,06,000.00		5,00,000.00
		29,06,000.00		5,00,000.00
Total	65,000.00	29,06,000.00		5,00,000.00

Note No. 8(a) Loans and advances : Security Deposit: Secured, considered good

₹ in rupees

Particulars	As at 31st March 2020	
	Long-term	Short-term
Security for rent	65,000.00	
Total	65,000.00	

Note No. 9 Other non-current assets

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Miscellaneous expenditure not written off		
Preliminary Expenses not written off		4,000.00
Total		4,000.00

Note No. 10 Trade receivables

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Less than six months		
Unsecured, Considered Good		4,29,550.00
Total		4,29,550.00
Total		4,29,550.00

Note No. 11 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Balance with banks		
HDFC Bank	6,917.00	4,86,416.00
RBL Bank	20,000.00	
Total	26,917.00	4,86,416.00
Cash in hand		
Cash in hand	6,80,532.00	1,01,977.00
Total	6,80,532.00	1,01,977.00
Total	7,07,449.00	5,88,393.00

Note No. 12 Other current assets

₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Other Assets		
Income Tax Refund		573.00
Total		573.00

For SBL INFRA TECH LIMITED

[Signature]

Director

For SBL INFRA TECH LIMITED

[Signature]

Managing Director



For SBL INFRA TECH LIMITED

[Signature]

Director

SBL INFRATECH LIMITED(FORMERLY KNOWN AS SBL INFRATECH PRIVATE LIMITED)
PLOT NO.44, BLOCKB-10SECOND FLOOR, NEW DELHI-110070
CIN : U70102DL2015PLC283877
Ph No : 9873732365 Email : ankit108117@yahoo.co.in

Note No. 13 Revenue from operations ₹ in rupees

Particulars	31st March 2020	31st March 2019
Sale of products		
Sale of Plots	91,49,000.00	
Sale of Underwritten Plots	57,18,000.00	
	1,48,67,000.00	
Sale of services		19,70,400.00
Net revenue from operations	1,48,67,000.00	19,70,400.00

Note No. 14 Employee benefit expenses ₹ in rupees

Particulars	31st March 2020	31st March 2019
Salaries and Wages		
Salary and wages	38,83,400.00	
Director's remuneration	11,70,000.00	11,00,000.00
	50,53,400.00	11,00,000.00
Staff welfare Expenses	3,24,752.00	25,890.00
Total	53,78,152.00	11,25,890.00

Depreciation and amortization expenses ₹ in rupees

Particulars	31st March 2020	31st March 2019
Depreciation on tangible assets	62,340.00	3,933.00
Total	62,340.00	3,933.00

Note No. 15 Other expenses ₹ in rupees

Particulars	31st March 2020	31st March 2019
Audit fees	41,000.00	15,000.00
Administrative expenses	20,23,232.00	2,71,357.00
Direct Expenses	50,59,980.00	
Preliminary expenses written off	4,000.00	4,000.00
Selling and Distribution Expenses	8,57,969.00	4,99,000.00
Total	79,86,181.00	7,89,357.00

Note No. 15(a) Other expenses: Administrative expenses ₹ in rupees

Particulars	31st March 2020	31st March 2019
Bank charges	2,932.00	8,714.00
Conveyance expenses		35,500.00
Electricity expenses	2,29,332.00	26,393.00
Entertainment expenses		43,000.00
Interest Expenses	3,252.00	
IPO Expenses	2,00,000.00	
Legal and professional Charges	3,35,300.00	26,530.00
Meeting Expenses		8,540.00
Office Expenses	1,26,366.00	47,554.00
Miscellaneous Expenses	72,289.00	
Printing and stationery	20,100.00	11,202.00
Rent	7,40,000.00	
Repair and Maintenance	41,500.00	
Telephone expenses	62,400.00	14,500.00
Travelling Expenses	1,89,761.00	17,085.00
Vehicle running expenses		32,339.00
Total	20,23,232.00	2,71,357.00

For SBL INFRATECH LIMITED

[Signature]

Director

For SBL INFRATECH LIMITED

[Signature]

Managing Director

For SBL INFRATECH LIMITED



[Signature]

Director

SBL INFRATECH LIMITED(FORMERLY KNOWN AS SBL INFRATECH PRIVATE LIMITED)
PLOT NO.44, BLOCKB-10SECOND FLOOR, NEW DELHI-110070
CIN : U70102DL2015PLC283877
Ph No : 9873732365 Email : ankit108117@yahoo.co.in

Note No. 15(b) Other expenses: Direct Expenses

₹ in rupees

Particulars	31st March 2020
Cost of Sales	50,59,980.00
Total	50,59,980.00

Note No. 15(c) Other expenses: Selling and Distribution Expenses

₹ in rupees

Particulars	31st March 2020	31st March 2019
Advertisement Expenses		9,000.00
Brokerage Expenses	2,05,266.00	
Commission Expenses	4,21,000.00	4,90,000.00
Website Expenses	2,550.00	
Business Promotion Expenses	2,29,153.00	
Total	8,57,969.00	4,99,000.00

Note No. 16 Current tax

₹ in rupees

Particulars	31st March 2020	31st March 2019
Current tax pertaining to current year	3,81,553.00	13,268.00
Total	3,81,553.00	13,268.00

Note No. 17 Deferred tax

₹ in rupees

Particulars	31st March 2020	31st March 2019
Deferred tax Asset	(7,066.00)	49.00
Total	(7,066.00)	49.00

Note No. 18 Earning Per Share

₹ in rupees

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2020	31st March 2019	31st March 2020	31st March 2019
Basic				
Profit after tax (A)	10,65,840.00	37,903.00	10,65,840.00	37,903.00
Weighted average number of shares outstanding (B)	57,00,000	10,000	57,00,000	10,000
Basic EPS (A / B)	0.19	3.79	0.19	3.79
Face value per share	1.00	10.00	1.00	10.00

For SBL INFRATECH LIMITED

[Signature]

Director

For SBL INFRATECH LIMITED

[Signature]

Managing Director

For SBL INFRATECH LIMITED

[Signature]
Director



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2020

₹ in rupees

	PARTICULARS	31st March 2020	31st March 2019
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	14,40,327.00	51,220.00
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	62,340.00	3,933.00
	Operating profits before Working Capital Changes	15,02,667.00	55,153.00
	Adjusted For:		
	(Increase) / Decrease in trade receivables	4,29,550.00	10,55,200.00
	Increase / (Decrease) in trade payables	(44,86,025.00)	32,79,391.00
	Increase / (Decrease) in other current liabilities	7,01,583.00	61,760.00
	(Increase) / Decrease in Short Term Loans & Advances	(24,06,000.00)	
	(Increase) / Decrease in other current assets	573.00	7,877.00
	Cash generated from Operations	(42,57,652.00)	44,59,381.00
	Income Tax (Paid) / Refund	(13,268.00)	(7,877.00)
	Net Cash flow from Operating Activities(A)	(42,70,920.00)	44,51,504.00
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(2,48,517.00)	(40,26,480.00)
	Proceeds from sales of tangible assets	50,59,980.00	
	Cash advances and loans made to other parties	(65,000.00)	
	Other Inflow / (Outflows) of cash	4,000.00	4,000.00
	Net Cash used in Investing Activities(B)	47,50,463.00	(40,22,480.00)
C.	Cash Flow From Financing Activities		
	Increase / (Decrease) in share capital	56,00,000.00	
	Other Inflows / (Outflows) of cash	(59,60,487.00)	
	Net Cash used in Financing Activities(C)	(3,60,487.00)	
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	1,19,056.00	4,29,024.00
E.	Cash & Cash Equivalents at Beginning of period	5,88,393.00	1,59,369.00
F.	Cash & Cash Equivalents at End of period	7,07,449.00	5,88,393.00
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	1,19,056.00	4,29,024.00

The accompanying notes are an integral part of the financial statements.
As per our report of even date

For HABIBULLAH & CO.
Chartered Accountants
(FRN: 001087C)



NEERAJ BANSAL
Partner
Membership No. 400248

SBL INFRATECH LIMITED For SBL INFRATECH LIMITED
Director

ANUJ SHARMA
Additional Director
DIN: 08787806
Address: PLOT NO. 44,
POCKET 10 B SECOND
FLOOR, DWARKA SECTOR 13
DELHI 110075 DL IN

SBL INFRATECH LIMITED For and on behalf of the Board of Directors
Managing Director

ANKIT SHARMA
Director
DIN: 07238593
Address: RZ B- 41 , BINDAPUR
EXT. UTTAM NAGAR, D K
MOHAN GARDEN WEST DELHI
110059 DL IN

SHIFALI SHARMA
Director
DIN: 07239144
Address: RZ- B- 41, BINDAPUR
EXTENSION UTTAM NAGAR,
DK MOHAN GARDEN WEST
DELHI 110059 DL IN

Place: DELHI
Date: 03/10/2020

Note:

- The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
- Figures of previous year have been rearranged/regrouped wherever necessary
- Figures in brackets are outflow/deductions

SBL INFRATECH LIMITED
(FORMERLY: SBL INFRATECH PRIVATE LIMITED)
PLOT NO.44,BLOCK B-10,SECOND FLOOR,SECTOR-13,DWARKA, DELHI-110070

CIN : U70102DL2015PTC283877, Ph No : 9873732365

Email ID : ankit108117@yahoo.co.in

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 19

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis

3. Property, Plant and Equipment :-

Fixed assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets.

4. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

5. Miscellaneous Expenditure:-

Miscellaneous Expenditure comprises of Preliminary expenses that are amortized over a period of five years.

6. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date.

For SBL INFRATECH LIMITED

Managing Director

For SBL INFRATECH LIMITED

Director



7. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

There are no Contingent Liabilities as on Balance Sheet Date.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary 11,70,000 /- (Previous Year Rs.11,00,000/-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

Auditors Remuneration	2019-2020	2018-2019
Audit Fees	41000/-	15000/-


5. Loans and Advances are considered good in respect of which company does not hold any security.

6. No provision for retirement benefits has been made, as there is no policy of the company in this regard.

7. Major components of Deferred tax

Particulars	As at 2020 (Rs.)	As at 31.03.2019 (Rs.)
A) Deferred Tax Liability(O.B)	158	109
Addition during the year		49
B) Deferred Tax Assets(O.B)		
Addition during the year	7066	
Net Deferred Tax liabilities/(assets) (A-B)	(6908)	158

For SBL INFRATECH LIMITED


Managing Director

For SBL INFRATECH LIMITED


Director



8. Value of Imports		
Raw Material	Nil	Nil
Finished Goods	Nil	Nil
8. Expenditure in Foreign Currency	Nil	Nil
9. Earning in Foreign Exchange	Nil	Nil

Signature to notes 1 to 19

In terms of Our Separate Audit Report of Even Date Attached.

For HABIBULLAH & CO.

For SBL INFRA TECH LIMITED



NEERAJ BANSAL
Partner
Membership No. 400248
Registration No. 001087C

For SBL INFRA TECH LIMITED



Managing Director

ANKIT SHARMA
Director
DIN: 07238593
Address: RZ-B41/C, BLOCK
B BINDAPUR
EXTENSION,UTTAM
NAGAR DELHI 110059 DL
IN

For SBL INFRA TECH LIMITED



Director

SHIFALI SHARMA
Director
DIN: 07239144
Address: RZ-
B41/C, BLOCK B
BINDAPUR
EXTENSION,UTTAM
NAGAR DELHI 110059
DL IN

Place:- DELHI
Date: - 03/10/2020